

ASIM IJAZ KHWAJA

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EMPLOYMENT

01/10 - present Harvard University Cambridge, MA
Sumitomo-Foundation for Advanced Studies on International Development Professor of International Finance and Development at the Harvard Kennedy School
Research Interests: Development Economics, Microeconomics (Applied & Theory), Corporate Finance, Education, Political Economy, Mechanism Design/Contract Theory, and Industrial Organization.

10/09 - 11/09 HAAS School of Business, UC Berkeley Berkeley, CA
Visiting Faculty

6/06 - 12/09 Harvard University Cambridge, MA
Associate Professor, Kennedy School of Government.

6/01 - 6/06 Harvard University Cambridge, MA
Assistant Professor, Kennedy School of Government.

1/05 - 6/05 Yale University New Haven, CT
Visiting Faculty, Economic Growth Center.

EDUCATION

9/95 - 6/01 Harvard University Cambridge, MA
Ph.D. in Economics.

8/91 - 6/95 Massachusetts Institute of Technology Cambridge, MA
Bachelor of Science in Economics and in Mathematics with Computer Science.
Minor in Theater Arts. (*G.P.A 5.0, Phi Beta Kappa, Sigma Xi*).

PUBLICATIONS

Finance:

“Screening Peers Softly: Inferring the Quality of Small Borrowers” (with R. Iyer, MIT, E Luttmer, Dartmouth, and K. Shue, Chicago GSB), *Management Science*, Vol. 62(6), June 2016.

“Enterprising Psychometrics and Poverty Reduction” (with B. Klinger and C. del Carpio) Spring Briefs Series ‘Innovation Psychology for Poverty Reduction’ Sharon Panulla & Stuard C. Carrs (Eds.), May 2013.

“Rent Seeking and Corruption in Financial Markets” (with A. Mian, Princeton), *Annual Review of Economics*, Vol 3, 2011.

“Tracing the Impact of Bank Liquidity Shocks: Evidence from an Emerging Market” (with A. Mian, Princeton). *American Economic Review*, Vol. 98, No. 4, September 2008.

“Subcontractors for Tractors: Theory and Evidence on Flexible Specialization, Supplier Selection, and Contracting” (with T. Andrabi, Pomona, and M. Ghatak, LSE). *Journal of Development Economics*, Vol. 79, 2006.

“Do Lenders Favor Politically Connected Firms? Rent provision in an Emerging Financial Market” (with A. Mian, Princeton). *Quarterly Journal of Economics*, Vol. 120(4), November 2005.

“Unchecked Intermediaries: Price Manipulation in an Emerging Stock Market” (with A. Mian, Princeton). *Journal of Financial Economics*, Vol. 78, Issue 1, October 2005.

“Dollars Dollars Everywhere, Nor Any Dime to Lend? Credit Limit Constraints on Financial Sector Absorptive Capacity” (with A. Mian, Princeton and B. Zia, World Bank), *Review of Financial Studies*. Vol. 23(12): 4281-4323.

Education:

“Delivering Education: A Pragmatic Framework for Improving Education in Low-Income Countries” (with T. Andrabi, Pomona and J. Das, World Bank), Forthcoming *Handbook of International Education*.

“Students Today, Teachers Tomorrow: Identifying Constraints on the Provision of Education” (with T. Andrabi, Pomona and J. Das, World Bank), *Journal of Public Economics*. Vol. 100(1):1-14, April 2013.

“What Did You Do All Day? Mothers and Child Educational Outcomes” (with T. Andrabi, Pomona, and J. Das, DECRG World Bank), *Journal of Human Resources*. Vol. 47(4): 873-912. 2012.

The Madrassa Controversy “The Story Does Not Fit The Facts” (with T. Andrabi, Pomona, and J. Das, DECRG World Bank) Forthcoming, Shahzad Bashir and Robert Crews, ed. Under the Drones: Modern Lives in Afghanistan-Pakistan Borderlands, Harvard University Press. June 2011.

“Education Policy in Pakistan: A Framework for Reform” (with T. Andrabi, Pomona, and J. Das, DECRG World Bank) Policy Brief: International Growth Center, Pakistan. December 2010.

“Do Value-Added Estimates Add Value? Accounting for Learning Dynamics” (with T. Andrabi, Pomona, J. Das, DECRG World Bank, and T. Zajonc, Harvard), *American Economic Journal: Applied Economics*. Vol. 3(3): 29-54, 2011.

“Learning and Educational Achievements in Punjab Schools (LEAPS): Insights to Inform the Education Policy Debate” (with T. Andrabi, Pomona, J. Das & T. Vishwanath, World Bank, T. Zajonc, Harvard). Forthcoming, Oxford University Press.

“The Madrassa Myth” (with T. Andrabi, Pomona, J. Das, World Bank, C. Fair, Georgetown). *Foreign Policy*, June 2009.

“A Dime a Day: The Possibilities and Limits of Private Schooling in Pakistan” (with T. Andrabi, Pomona, and J. Das, DECRG World Bank). *Comparative Education Review*, Vol. 52, No. 3, August 2008.

“Religious School Enrollment in Pakistan: A Look at the Data” (with T. Andrabi, Pomona, J. Das, DECRG World Bank, and T. Zajonc, Harvard). *Comparative Education Review*, Vol. 50, No. 3, August 2006.

-Winner of the George Bereday Award for outstanding article published in the CER for the year 2006.

Institutions:

“Tax Farming Redux: Experimental Evidence on Performance Pay for Tax Collectors” (with A. Khan, LSE and B. Olken, MIT), *Quarterly Journal of Economics*. Vol. 131, No. 1, February 2016.

“The Impact of the Hajj: Religion and Tolerance” in *Islam’s Global Gathering* (with D. Clingingsmith, Case Western, and M. Kremer, Harvard). *Quarterly Journal of Economics*, Vol. 124, No. 3. August 2009

“The Partition of India: Demographic Consequences” (with P. Bharadwaj, UCSD and A. Mian, Princeton). *International Migration*. June 2009.

“Can Good Projects Succeed in Bad Communities?” *Journal of Public Economics*. Vol. 93(7): 899-916. September 2008.

“The Big March: Migratory Flows after the Partition of India” (with P. Bharadwaj, Yale University, and A. Mian, Princeton). *Economic and Political Weekly*, Vol. 43, No. 35, August 2008.

“Mecca and Moderation” (with D. Clingingsmith, Case Western, and M. Kremer, Harvard). *The New York Times & The International Herald Tribune*, May 20, 2008.

“Madrasa Metrics: The Statistics and Rhetoric of Religious Enrollment in Pakistan” (with T. Andrabi, Pomona, J. Das, DECRG World Bank, and T. Zajonc, Harvard). Beyond Crisis: A Critical Second Look at Pakistan, (Ed. Naveeda Khan), Routledge, May 2008.

“Local Government Reforms in Pakistan: Context, Content and Causes” (with A. Cheema, Lahore University of Management Sciences, and A. Qadir, Pakistan Administrative Staff College). Decentralization and Local Governance in Developing Countries: A Comparative Perspective, (Eds. D. Mookherjee and P. Bardhan), MIT Press, July 2006.

“Measuring Empowerment at the Community Level: An Economist’s Perspective” In *Measuring Empowerment: Cross-Disciplinary Perspectives* (ed. Narayan, D.), Washington, DC: World Bank, 2005.

“Is Increasing Community Participation Always a Good Thing?” *Journal of the European Economic Association*, Vol. 2, Issue 2-3, pp. 427-436, April-May 2004.

WORKING PAPERS

“Report Cards: The Impact of Providing School and Child Test Scores on Educational Markets” (with T. Andrabi, Pomona, and J. Das, DECRG World Bank), Revise and Resubmit at *American Economic Review*. 2014.

“Making Moves Matter: Experimental Evidence on Incentivizing Bureaucrats through Performance-Based Transfers.” (with Adnan Khan and Ben Olken), WP 2016.

“Crossing Boundaries: Experimental Evidence on Skills Acquisition Access Constraints for Rural Women in Pakistan” (with A. Cheema, F. Naseer, and J. Shapiro)

“Bank Credit and Business Networks” (with A. Mian, Princeton, and A. Qamar, State Bank of Pakistan), WP 2011.

“Upping the Ante: The Equilibrium Effects of Unconditional Grants to Private Schools” (with T. Andrabi, J. Das, N. Singh, and S. Ozyurt), WP 2016

“Bad Public Schools are Public Bads: Test Scores and Civic Values in Public and Private Schools” (with T. Andrabi, N. Bau, and J. Das), WP 2010.

“Identifying Business Networks in Emerging Economies” (with A. Mian, Princeton, GSB, and A. Qamar, State Bank of Pakistan). WP 2005.

Ongoing Projects:

Rebuilding the Social Compact: Urban Service Delivery and Property Taxes in Pakistan (with A. Khan, M Shaukat and B. Olken)

Investing in the Education Market: Strengthening Private Schools for the Rural Poor (with T. Andrabi and J. Das)

Trust in State Authority and Non-state Actors (with D. Acemoglu, A. Cheema and J. Robinson)

Divided We Fall: Understanding Retail Clusters (with J. Das, DECRG World Bank, and A. Mian, Princeton)

How Effective are Parent-Teacher School Councils? Experimental Evidence from a Developing Country (with T. Andrabi, Pomona, and J. Das, DECRG World Bank)

Information and Choices: Examining Parental Investments Across Children (with T. Andrabi, Pomona, J. Das, DECRG World Bank)

Identifying the Impact of Decentralization: Evidence from Pakistan (with A. Cheema, Lahore University of Management Sciences, and A. Qadir, Pakistan Administrative Staff College).

Skills, Beliefs, and Development: Examining skill-enhancing interventions in Pakistan (with A. Cheema, Lahore University of Management Sciences (LUMS), F. Naseer, LUMS, and Jacob Shapiro, Princeton).

TEACHING

Harvard University, Kennedy School Cambridge, MA
Economic Development: Using Analytical Frameworks for Smart Policy Design (Graduate): Spring 2013-2016
Economic Development: Theory Evidence and Policy (Graduate): 2012-2015
Advanced Microeconomic Policy Analysis (Graduate): Spring 2002, 2003, 2004, 2006
New Approaches to Industrial Policy in Developing Countries (Graduate): Spring 2004, 2006

Harvard University, Kennedy School Executive Education Program Cambridge, MA
Financial Issues in Emerging Economies, Program Evaluation: 2005, 2006, 2007, 2008
Rethinking Financial Inclusion: Smart Design for Policy and Practice (Co-chair): 2013-5

Harvard University, Economics Department Cambridge, MA
Principles of Economics (Undergraduate): Spring-Fall 1997, 1998
Received *Derek Bok Certificate of Distinction in Teaching* all four semesters, and *Allyn Young Prize for Outstanding Teaching*. Course Group Leader, 1998 and 2000.

GRANTS AND FELLOWSHIPS

DFID, Research Informing Systems of Education, Co-PI, Catalyzing the Education Ecosystem: Alleviating Constraints to High-Quality Growth & Innovation, \$6M+

National Science Foundation, Co-PI, Increasing Tax Compliance: Experimental Evidence from Pakistan, \$398K+

Centre for Economic Policy Research (CEPR) and DFID – Private Enterprise Development in Low-Income Countries, Co-PI, Facilitating Innovative Growth of Low Cost Private Schools: Experimental Evidence from Pakistan, \$441K

Economic and Social Research Council, Co-PI, Facilitating Innovative Growth of Low Cost Private Schools: Experimental Evidence from Pakistan, \$650K

IDRC, Growth and Economic Opportunities for Women (GrOW), Co-PI, Punjab Economic Opportunity Programme: Evaluating Markets for Skill Acquisition and Employment, \$825K

DFID, Co-Lead, Building Capacity to Use Research Evidence, \$4.5M+

Human Resources Development Fund, Ministry of Labor of the Kingdom of Saudi Arabia, Co-Lead, Policy Research Engagement, \$15M+

International Development Research Center, Co-PI, Punjab Economic Opportunity Programme: Evaluation Markets for Skill Acquisition and Employment, \$825K+

J-PAL, Co-PI, Trust in State Authority and Non-State Actors, \$50K (pilot) \$348K+ (full)

World Bank Strategic Impact Evaluation Fund, Understanding Education Markets: Experimental and Observational Evidence from Pakistan, \$851K+

International Growth Center, Co-PI, Tournaments for Postings: Using Transfers and Postings as an Incentive for Property Tax Inspectors in Pakistan, \$187K+

National Science Foundation, Co-PI, Understanding Education Markets: Experimental and Observational Evidence from Pakistan, \$400K+

National Science Foundation, Co-PI, Property Tax Experiment: Testing the Role of Wages, Incentives and Audit, \$475K
John Templeton Foundation, Investing in the Education Market: Strengthening Private Schools for the Rural Poor, \$516K+
USAID, Entrepreneurial Finance Lab Research Initiative, \$438K
DFID-IZA, Punjab Economic Opportunity Programme: Evaluating Markets for Skill Acquisition and Employment, \$606K+
International Initiative for Impact Evaluation (3ie), Property Tax Experiment in Punjab, Pakistan, \$508K
Aman Foundation, Investing in the Education Market: Strengthening Private Schools for the Rural Poor, \$250K
National Science Foundation, Partnership-building and Pilot Research for an Evaluation on Strengthening Private Schools for the Rural Poor in Pakistan, \$100K
Carnegie Scholar, 2009-2011, \$100K
Awarded Fellowship by the Carnegie Corporation to pursue research on how religious institutions impact beliefs.
Principal Investigator, Entrepreneurial Finance Lab, 2007- present
Center for International Development, Harvard's Kennedy School of Government.
Multi-year project with initial focus to develop and test affordable and scalable screening technologies to provide financing to the 'missing middle' firms. Website: www.cid.harvard.edu/efl
Initial phase funded by Google Foundation; SNV.Netherlands Development Organization, \$900K+
Dubai Initiative Research Fellowship, 2007-8, \$100K
Micro-Development Initiative, Dubai Initiative Grant, 2007-8, \$100K+
Spiritual Capital Program Grant, Metanexus Foundation, 2005, \$150K
Learning and Educational Achievement in Punjab, Research Grant, World Bank, 2002-5, \$600K+
Multi-year panel exercise tracking the entire educational marketplace – children, parents, teachers and schools – over four years in 100 plus villages. www.leapsproject.org

Harvard University Grants:

Women and Public Policy Program, Facilitating Innovative Growth of Low Cost Private Schools: Experimental Evidence from Pakistan, \$30K
Women and Public Policy Program, Punjab Economic Opportunity Programme: Evaluating Markets for Skill Acquisition and Employment, \$30K
Ash Center, Trust in State Authorities and Non State Actors, \$25K
Weatherhead Center for International Affairs, Trust in State Authorities and Non State Actors, \$25K
South Asia Institute, Trust in State Authorities and Non State Actors, \$5K
Women and Public Policy Program, Investing in the Education Market: Empowering Women as Students, Teachers and Entrepreneurs, \$35K
The Middle East Initiative, 2010, \$50K
The Milton Fund, 2006, \$35K
Weatherhead Center for International Affairs, 2004, \$20K
Dean's Research Fund, 2001, 2002, 2003, 2004
South Asia Initiative, 2003, 2004, 2005, 2006

Graduate Grants:

MacArthur Foundation, Graduate Student Fellowship for the "Network on the Effects of Inequality on Economic Performance," 2000
Harvard University Graduate Society Fellowship, 1999
Social Science Research Council, International Predissertation Fellowship, 1998
Santa Fe Computational Economics, 1998

Co-Founder, RISEPAK

Earthquake relief web-portal – www.risepak.com

Winner of the Stockholm Challenge Award 2006 in the Public Administration Category

Co-Founder, Entrepreneurial Finance Lab - www.eflglobal.com

Startup pioneering psychometric credit scoring to unleash SME/consumer financial potential in the emerging world

PROFESSIONAL AFFILIATIONS

Co-Director, *Evidence for Policy Design* (EPoD) at Center for International Development, Harvard University (2011-present).

Faculty Research Fellow, *National Bureau of Economic Research* (NBER), (2008-present).

Fellow, *Bureau for Research and Economic Analysis of Development* (BREAD), (2003-present).

Co-Editor & Co-Chair, *Review of Economics and Statistics* (2010- present)

Associate Editor, *Journal of Development Economics*

Co-founder and Co-Director, *Center for Economic Research Pakistan* (2008-present)

Member, USAID Advisory Committee on Voluntary Foreign Aid (2012-16)

Referee for: American Economic Journal, American Economic Review, Comparative Education Review, Economic Journal, Economic Development and Cultural Change, Economics of Governance, Journal of Corporate Finance, Journal of Development Economics, Journal of Economic Behavior and Organization, Journal of Finance, Journal of Health Politics, Journal of Industrial Economics, Journal of Money, Credit, and Banking, Journal of Planning Education and Research, Journal of Political Economy, Journal of Public Economics, Pakistan Development Review, Policy and Law, Journal of African Economics, Journal of Comparative Economics, Journal of Industrial Economics, Quarterly Journal of Economics, Review of Economics and Statistics, Review of Economic Studies, U.S. National Science Foundation (NSF).

PERSONAL

Pakistan, U.K., and US Citizen. Married with three children. Interested in squash, chaos & complexity theory.

Updated 6/10/2016